



**CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 2020**

ENJOY S.A.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AT DECEMBER 31, 2020 AND DECEMBER 31, 2019

EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$)



Assets	12-31-2020 ThCh\$	12-31-2019 ThCh\$
Current assets		
Cash and cash equivalents	68.352.537	67.320.744
Other financial assets, current	759.310	1.731.988
Trade debtors and other accounts receivable, current	20.606.141	44.782.245
Accounts receivable from related parties, current	868.723	1.170.763
Inventories	3.321.514	3.928.692
Current tax assets	5.689.293	12.782.876
Total -current assets	99.597.518	131.717.308
Non-current assets		
Other financial assets, non-current	14.642	12.542
Other assets, non-current	322.243	399.866
Trade debtors and other accounts receivable, no current	691.174	1.715.871
Investments in associates	1.502.420	8.496.971
Intangible assets other than goodwill	42.017.181	80.229.795
Goodwill	4.091.122	6.340.045
Property, plant and equipment, net	315.011.699	343.765.702
Assets for rights of use	42.635.932	47.570.416
Deferred tax assets	47.083.047	51.245.315
Total non-current assets	454.006.599	540.413.662
Total assets	553.604.117	672.130.970

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT DECEMBER 31, 2020 AND DECEMBER 31, 2019
EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$)



Equity and liabilities	12-31-2020 ThCh\$	12-31-2019 ThCh\$
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Current Liabilities		
Other current financial liabilities	12.605.075	58.829.869
Liabilities for leases, current	9.798.969	9.675.427
Trade payables and other payables	60.153.526	67.860.845
Accounts payable to related parties, current	3.050.094	2.678.254
Current tax liability	4.106.525	794.179
Other current liabilities	9.283.294	13.034.178
Total non-current liabilities	99.536.003	152.872.752

Non-current liabilities		
Other financial liabilities, non-current	373.730.174	282.181.612
Liabilities for leases, no current	26.358.826	33.701.118
Trade payables and other payables	1.485.175	-
Deferred tax liabilities	37.727.663	51.299.229
Non Current provisions for employee benefits	27.502	27.502
Other current liabilities, non-current	446.292	1.319.546
Total non-current liabilities	439.775.632	368.529.007

Total liabilities	539.311.635	521.401.759
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Equity		
Issued capital	228.040.517	231.644.842
Retained earnings	(204.559.442)	(74.030.049)
Share premium	5.465.901	5.465.901
Accumulated other comprehensive income	(13.347.625)	(19.436.131)
Equity attributable to owners of the parent	15.599.351	143.644.563
Non-controlling interests	(1.306.869)	7.084.648
Equity	14.292.482	150.729.211
Equity and liabilities	553.604.117	672.130.970

STATEMENTS OF INCOME AND STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2020 AND 2019



EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$) EXCEPT EARNINGS PER SHARE PRESENTED IN PESOS

Income Statements	12-31-2020 ThCh\$	12-31-2019 ThCh\$
Revenue	90.503.314	264.086.008
Cost of sales	(121.812.110)	(223.725.630)
Gross margin	(31.308.796)	40.360.378
Administrative expenses	(31.495.550)	(32.153.930)
Other expenses	(1.085.307)	(2.155.900)
Other gains (losses)	(43.888.232)	441.387
Operating Margin	(107.777.885)	6.491.935
Finance income	399.435	842.685
Finance costs	(31.264.413)	(29.119.386)
Share of profit (loss) of associates	(1.029.983)	504.863
Foreign exchange gain/loss	1.331.709	(4.048.124)
Indexation for designated assets/liabilities for inflation	(4.140.443)	(3.665.045)
Income before tax	(142.481.580)	(28.993.072)
Income tax (expense) benefit	3.590.638	1.085.548
Net Income derived from continuous operations	(138.890.942)	(27.907.524)
Discontinued operations	(29.968)	(18.935)
Net Income	(138.920.910)	(27.926.459)

Net Income, attributable to:		
Net Income, attributable to owners of parent	(130.529.393)	(27.707.115)
Net Income, attributable to non-controlling interests	(8.391.517)	(219.344)
Net Income	(138.920.910)	(27.926.459)

Earnings per share (basic and diluted)	(27,80)	(5,90)
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Statement of Comprehensive Income	12-31-2020 ThCh\$	12-31-2019 ThCh\$
Net Income	(138.920.910)	(27.926.459)
Items that may be reclassified subsequently to profit or loss:		
Gain (loss) due to translation differences in subsidiaries	2.484.181	8.636.408
Total gain (loss) due to translation differences, before taxes	2.484.181	8.636.408
Other comprehensive income, , before taxes	2.484.181	8.636.408
Other comprehensive income for the year, net of income tax	2.484.181	8.636.408
Comprehensive income	(136.436.729)	(19.290.051)
Comprehensive income attributable to		
Comprehensive income attributable to owners of the company	(128.045.212)	(19.070.707)
Comprehensive income attributable to non-controlling interests	(8.391.517)	(219.344)
Comprehensive income	(136.436.729)	(19.290.051)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2020 AND 2019
STATED IN THOUSANDS OF CHILEAN PESOS (THCh\$)



Cash flow statements	12-31-2020 ThCh\$	12-31-2019 ThCh\$
Cash flows from (used in) operating activities		
Collection from operating activities		
Receipts from the sale of goods and services	107.698.944	317.418.117
Payments		
Payments to suppliers for goods and services	(45.503.939)	(121.497.832)
Payments to and account of employees	(46.250.355)	(84.403.896)
Other payments for operating activities	(33.480.949)	(76.267.192)
Paid (reimbursed) income tax	2.777.391	(8.309.203)
Cash flows from (used in) operating activities	(14.758.908)	26.939.994
Cash flows from (used in) investing activities		
Sale of property, plant and equipment	-	3.144.555
Cash acquired in the acquisition of subsidiary	-	(7.754.099)
Purchase of property, plant and equipment	(8.712.601)	(15.277.482)
Purchase of Intangible assets	(1.323.437)	(3.917.699)
Interest received	399.435	842.685
Other cash inflows (outflows), from investing activities	-	579.946
Cash flows from (used in) investing activities	(9.636.603)	(21.458.925)
Cash flows from (used in) financing activities		
Proceeds from long-term loans received	51.155.208	55.204.900
Proceeds from short – term loans received	3.727.320	13.268.460
Loans from related parties	-	301.495
Repayments of loans received	(14.214.242)	(54.793.313)
Payments of liabilities by lease	(8.892.818)	(12.246.321)
Repayment of loans from related parties	-	(923.169)
Dividends paid	-	(1.000.000)
Interest paid	(4.214.022)	(22.944.524)
Other cash inflows (outflows)	(1.000.041)	(1.065.328)
Cash flows derived from (used in) financing activities	26.561.405	(24.197.800)
Increase (decrease) in cash and cash equivalents	2.165.894	(18.716.731)
Effects of exchange rate changes on the balance of cash held in foreign currencies		
Effects of exchange rate changes on the balance of cash held in foreign currencies	(1.134.101)	1.627.631
Net increase (decrease) of cash and cash equivalents	1.031.793	(17.089.100)
Cash and cash equivalents at the beginning of the year	67.320.744	84.409.844
Cash and cash equivalents at the end of the year	68.352.537	67.320.744



	For the period ended DEC 31,	
	12-31-2020	12-31-2019
	(Ch\$)	(Ch\$)
	(in million of Chilean Pesos)	
Net income (loss)	(138.921)	(27.926)
Income tax expense (benefit)	(3.590)	(1.086)
(+) Net Finance costs	30.865	28.276
(+) Depreciation expense	18.772	16.617
(+) Amortization expense	11.795	14.199
(+) Other expenses	1.085	2.156
(+)(-) Foreign Exchange gain/loss	(1.332)	4.048
(+)(-) Indexation for designated assets / liabilities for inflation	4.140	3.665
(+) Other losses (-) other gains	43.888	(441)
(+) Share of loss of associates (-) Share of profit of associates	1.030	(505)
(+)(-) Gain (losses) of Discontinued operations	30	19
EBITDA	(32.238)	39.022
(+) Obsolescence loss on inventory	461	43
(+) Provision for doubtful accounts	12.897	7.403
Adjusted EBITDA	(18.880)	46.468